

# ESTATE TAXES

Year	Exemption	Marginal Tax
2007	\$2,000,000	45%
2008	\$2,000,000	45%
2009	\$3,500,000	45%
2010	Repealed	0%
2011	\$5,000,000	35%
2012	\$5,120,000	35%
2013	\$5,250,000	40%
2014	\$5,340,000.00	40%

\*Portability to surviving spouse of predeceased spouse's unused exemption is available for all decedent's dying after December 31, 2010.

\*\*Annual gift tax exclusion in 2014 is \$14,000 per donor for each donee.